

FOR IMMEDIATE RELEASE

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SCANSOURCE REPORTS THIRD QUARTER RESULTS

Strong earnings on 24% sales growth

GREENVILLE, SC ----- April 28, 2011—ScanSource, Inc. (NASDAQ:SCSC), the leading international distributor of AIDC (automatic identification and data capture), point of sale, communications, and physical security products for the reseller market, today announced complete financial results for its third quarter ended March 31, 2011.

Quarter ended March 31, 2011:

Net sales	\$613 million
Net income	\$16.5 million
Diluted EPS	\$0.60 per share

“The ScanSource team delivered excellent bottom line results despite lower than expected revenues,” said Mike Baur, CEO, ScanSource, Inc. “All of our geographies experienced stronger demand compared to last year, although we closed fewer large deals. A favorable combination of customer mix and product mix led to higher gross margins and very good earnings per share.”

For the quarter ended March 31, 2011, net sales increased 24% to \$613.5 million compared to \$496.1 million for the quarter ended March 31, 2010. Operating income increased by 34% to \$25.5 million from \$19.0 million in the comparable prior year quarter. Net income increased 38% to \$16.5 million for the quarter ended March 31, 2011 versus \$12.0 million for the quarter ended March 31,

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2010. The effective tax rate for the quarter decreased to 34% in the current quarter from 36.5% in the prior year quarter. Diluted earnings per share increased 33% to \$0.60 in the current quarter compared to \$0.45 in the prior year quarter.

Forecast for Next Quarter

The Company announced its revenue forecast for the fourth quarter of fiscal 2011. ScanSource expects that net revenues for the quarter ending June 2011 could range from \$700 million to \$720 million. This forecast includes two and a half months of revenues from the Company's new Brazilian subsidiary, CDC Brasil, S.A., which was acquired on April 15, 2011. Previously, the Company had disclosed the trailing 12 months revenues of CDC Brasil, S.A. as of December 31, 2010 of R\$246 million (approximately \$140.4 million).

Safe Harbor Statement

This press release contains comments that are "forward looking" statements that involve risks and uncertainties; these statements are subject to the safe harbor created by the Private Securities Litigation Reform Act of 1995. Any number of important factors could cause actual results to differ materially from anticipated or forecasted results, including, but not limited to, factors affecting our expanded operations in emerging markets, such as Brazil, that expose us to greater political and economic volatility than our operations in established markets, the results of purchase accounting, macroeconomic circumstances that could impact our business, such as currency fluctuations, continued adverse capital and credit market conditions and a continued economic downturn. For more information concerning factors that could cause actual results to differ from anticipated or forecasted results, see the Company's annual report on Form 10-K for the year ended June 30, 2010 filed with the Securities and Exchange Commission.

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About ScanSource, Inc.

ScanSource, Inc. (NASDAQ:SCSC) is the leading international distributor of specialty technology products, consisting of seven sales units in North America, Latin America and Europe. ScanSource POS and Barcoding in North America, Latin America and Europe delivers AIDC and POS solutions; Catalyst Telecom in the U.S. and ScanSource Communications in North America and Europe, provide voice, video and converged communications equipment; and ScanSource Security in North America offers physical security solutions. Founded in 1992, the company ranks #881 on the Fortune 1000. For more information, call the toll-free sales telephone number at 800.944.2432 or visit www.scansourceinc.com.

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ScanSource, Inc. and Subsidiaries Condensed Consolidated Balance Sheets (Unaudited) (in thousands)

Assets	March 31, 2011	June 30, 2010 *
Current assets:		
Cash and cash equivalents	\$ 31,181	\$ 34,605
Accounts receivable, less allowance of \$21,613 at March 31, 2011 \$21,907 at June 30, 2010	383,634	357,749
Inventories	401,237	346,610
Prepaid expenses and other assets	28,801	16,762
Deferred income taxes	12,148	12,066
Total current assets	<u>857,001</u>	<u>767,792</u>
Property and equipment, net	31,320	23,528
Goodwill	34,467	33,785
Other assets, including identifiable intangible assets	42,667	34,645
Total assets	<u>\$ 965,455</u>	<u>\$ 859,750</u>
Liabilities and Shareholders' Equity		
Current liabilities:		
Current portion of long-term debt	\$ -	\$ -
Short-term borrowings	1,999	-
Accounts payable	291,298	287,864
Accrued expenses and other liabilities	49,237	35,027
Income taxes payable	7,290	7,948
Total current liabilities	<u>349,824</u>	<u>330,839</u>
Long-term debt	30,429	30,429
Borrowings under revolving credit facility	2,115	-
Other long-term liabilities	21,015	11,631
Total liabilities	<u>403,383</u>	<u>372,899</u>
Shareholders' equity:		
Common stock	119,999	111,951
Retained earnings	440,496	386,634
Accumulated other comprehensive loss	1,577	(11,734)
Total shareholders' equity	<u>562,072</u>	<u>486,851</u>
Total liabilities and shareholders' equity	<u>\$ 965,455</u>	<u>\$ 859,750</u>

* Derived from audited financial statements at June 30, 2010.

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ScanSource, Inc. and Subsidiaries Condensed Consolidated Income Statements (Unaudited) (in thousands, except per share information)

	Quarter ended March 31,		Nine months ended March 31,	
	2011	2010	2011	2010
Net sales	\$ 613,466	\$ 496,102	\$ 1,931,641	\$ 1,532,637
Cost of goods sold	547,637	441,711	1,731,704	1,370,532
Gross profit	<u>65,829</u>	<u>54,391</u>	<u>199,937</u>	<u>162,105</u>
Operating expenses:				
Selling, general and administrative expenses	<u>40,349</u>	<u>35,414</u>	<u>116,071</u>	<u>107,312</u>
Operating income	<u>25,480</u>	<u>18,977</u>	<u>83,866</u>	<u>54,793</u>
Other expense (income):				
Interest expense	429	377	1,182	1,107
Interest income	(313)	(474)	(918)	(1,159)
Other, net	<u>300</u>	<u>156</u>	<u>492</u>	<u>99</u>
Income before income taxes	25,064	18,918	83,110	54,746
Provision for income taxes	<u>8,530</u>	<u>6,904</u>	<u>29,248</u>	<u>19,982</u>
Net income	<u>\$ 16,534</u>	<u>\$ 12,014</u>	<u>\$ 53,862</u>	<u>\$ 34,764</u>
Per share data:				
Net income per common share, basic	<u>\$ 0.61</u>	<u>\$ 0.45</u>	<u>\$ 2.01</u>	<u>\$ 1.31</u>
Weighted-average shares outstanding, basic	<u>26,938</u>	<u>26,608</u>	<u>26,811</u>	<u>26,583</u>
Net income per common share, diluted	<u>\$ 0.60</u>	<u>\$ 0.45</u>	<u>\$ 1.98</u>	<u>\$ 1.30</u>
Weighted-average shares outstanding, diluted	<u>27,413</u>	<u>26,884</u>	<u>27,182</u>	<u>26,844</u>